

BUSINESS OVERDRAFT RESERVE ACCOUNT APPLICATION

APPLICATION FOR OVERDRAFT RESERVE ACCOUNT

Credit Limit Requested: \$ _____

Checking Account Number: _____ **(Overdraft Reserve will be linked to)**

Please Submit the Following Information with this Application:

- 1 Company's most recent "year-end" Financial Statement.
- 2 Personal Financial Statement on Guarantors with 20% or more Ownership.

BUSINESS INFORMATION:

Legal Name:		Federal Tax ID Number:	Business Phone Number:	
Business Street Address:		City:	State:	Zip Code:
Nature of Business:				
Type of Organization: ☐ Corporation ☐ Partnership ☐ Sole Proprietor ☐ L.L.C. ☐ Government ☐ Other: _____				
Time Under Current Ownership:	Gross Revenue: \$	# of Signers Needed to Execute Documents		
E-mail Address		Phone Number:		

PERSONAL GUARANTOR(S): All individuals with 20% or more ownership must complete. Attach separate sheet for additional Guarantors.

1 ☐ Sole Owner ☐ Member ☐ Partner ☐ President ☐ V President ☐ Treasurer ☐ Other: _____				
Name of Guarantor:		Social Security Number:		Date of Birth:
Home Address:		City:	State:	Zip Code:
How Long at Current Address:	% Ownership of Company:	Income: \$	Do You want a Card Issued to You? Yes ☐ No ☐	

2 ☐ Sole Owner ☐ Member ☐ Partner ☐ President ☐ V President ☐ Treasurer ☐ Other: _____				
Name of Guarantor:		Social Security Number:		Date of Birth:
Home Address:		City:	State:	Zip Code:
How Long at Current Address:	% Ownership of Company:	Income: \$	Do You want a Card Issued to You? Yes ☐ No ☐	

3 ☐ Sole Owner ☐ Member ☐ Partner ☐ President ☐ V President ☐ Treasurer ☐ Other: _____				
Name of Guarantor:		Social Security Number:		Date of Birth:
Home Address:		City:	State:	Zip Code:
How Long at Current Address:	% Ownership of Company:	Income: \$	Do You want a Card Issued to You? Yes ☐ No ☐	

PERSONAL GUARANTY: All owners with a 20% or greater interest in the business must read and sign this section.

By signing below, in my individual capacity (even if I place a title or other designation next to my signature), jointly and severally unconditionally guaranty and promise to pay Bank all indebtedness incurred by Applicant at any time arising under or relating to any credit requested through this application, as well as any extensions, increases, or renewals of that indebtedness. As guarantor, I waive (i) presentment, demand, protest, notice of protest to bank, and notice of non-payment; (ii) any defense arising by reason of the Applicant or other guarantor; and (iii) the right to require Bank to proceed against Applicant or any other guarantor; to require the Bank to pursue any remedy in connection with the guaranteed indebtedness, or to notify guarantor of any additional indebtedness incurred by the Applicant, or of any changes in the Applicant's financial condition. I also authorize Bank, without notice or prior consent to, (I) extend, modify, compromise, accelerate, renew, increase, or otherwise change the terms of the guaranteed indebtedness; (II) proceed against one or more guarantors without proceeding against Applicant or other guarantor. An electronic facsimile of my signature, in any capacity, may be used as evidence of my agreement to the terms of this guaranty.

Signature: 1.	Date:
Signature: 2.	Date:
Signature: 3.	Date:

BUSINESS

**OVERDRAFT
RESERVE
ACCOUNT**



By signing this application, you are asking on behalf of the Company identified on this Application for the Bank to issue an Overdraft Reserve Account. By signing, you represent that you are authorized to sign this Application on behalf of the Company and that all the information provided herein is true and correct. You also authorize Bank to verify the information you have given and to lawfully exchange credit information about the Company, its principle owner(s), both now and in the future. By signing this Application, you agree to all of the terms of the Customer Agreement and Disclosure, as amended from time to time, and which is incorporated herein and made a part hereof by this reference. You acknowledge and agree that you are granting the Bank a Uniform Commercial Code security interest in any deposits or accounts you maintain with us to secure payments initiated with the card(s) and any current or future indebtedness to us whether under this Agreement or any other indebtedness to us.

BY SIGNING BELOW, I AM CERTIFYING THAT REQUESTED INFORMATION ON ALL OWNERS WITH A 20% OR MORE OWNERSHIP INTEREST IN THE BUSINESS HAS BEEN ATTACHED OR DISCLOSED ON THIS APPLICATION, AND ALL OWNERS WITH 20% OR MORE OWNERSHIP HAVE SIGNED IN THE PERSONAL GUARANTY SECTION.

Print Name(s) of Authorizing Officer(s):

Signature of Authorizing Officer(s):

Title:

Date:

1. _____	_____	_____	_____
2. _____	_____	_____	_____
3. _____	_____	_____	_____
4. _____	_____	_____	_____

For Bank Use Only

DDA # _____

Limit \$ _____

Officer Approval _____ Date _____

Administration Approval _____ Date _____